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## **JPMorgan Chase Partners with WorldofMoney through its Advancing Black Pathways Initiative**

**New York City, New York-** The WorldofMoney non-profit organization is delighted to partner with JPMorgan Chase to continue its 14-year history in annually providing 120 classroom hours of youth financial and entrepreneurial education, which is the foundation towards building generational wealth.

JPMorgan Chase launched its Advancing Black Pathways initiative earlier this year to combine the firm's business and philanthropic resources to accelerate economic opportunity for black Americans.

"We are proud to partner with Advancing Black Pathways to provide financial and entrepreneurship education for our youth and to encourage currency conversations within families, said **Sabrina Lamb, CEO of the WorldofMoney**. "This partnership shall have a direct educational impact on students, ages 7 – 21, who attend our annual Youth Financial Education Training Institute, participate in our youth business pitch competitions on Martha's Vineyard and in New York City, and learn from JPMorgan Chase executives about internship and career opportunities during our college forums. **Advancing Black Pathways directly supports our programs which encourages youth to become family team players, maximize their longer-term financial well-being and to balance consumer and investor behaviours. We urge all youth and their parents to join us in this urgent movement.**"

As part of the Youth Business Pitch Competitions, these students will develop their own business concepts, craft marketing plans, research their customers and direct competitors. They will also devise ways to incorporate technology into their concepts and develop revenue models.

Head of Advancing Black Pathways Sekou Kaalund said WorldofMoney's efforts to educate young people about personal finance and entrepreneurship aligns with the ABP mission.

"We're proud to team up with WorldofMoney to help this rising generation understand what it takes to build lasting wealth through healthy personal finance behaviours and entrepreneurship," Kaalund said. "By providing our young people with this education early, we're setting them on a path towards economic freedom."

Advancing Black Pathways is focusing on improving economic growth for black Americans in three ways:

1. **Strengthen Education and Job Training:** Improve education and job readiness for black students. This includes a commitment to hire more than 4,000 black students over the next five years in roles including college and high school internships and apprenticeships. Additionally, the firm will expand partnerships with Historically Black Colleges and Universities and other non-profit organizations to recruit talent and support the professional development and financial health of black students.
2. **Grow Careers:** Promote a culture where all employees are treated fairly, with respect, and have access to career opportunities. The firm will build on the success of its Advancing Black Leaders recruitment program



by expanding career leadership pathways for black talent, including its Director Advisory Service to help develop and recommend more black executives for clients' Boards of Directors.

3. **Build Wealth:** Help strengthen the financial wellness of black families. With unique insights into the financial needs of Americans, JPMorgan Chase and ABP are developing strategic partnerships to improve black Americans' financial health, including in its branches, by helping to build savings, improving credit, providing homebuyer counseling, and helping black-owned small businesses access capital.

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**About JPMorganChase:** JPMorganChase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$2.6 trillion and operations worldwide. The Firm is a leader in investment banking, financial services for consumers and small businesses, commercial banking, financial transaction processing, and asset management. A component of the Dow Jones Industrial Average, JPMorgan Chase & Co. serves millions of customers in the United States and many of the world's most prominent corporate, institutional and government clients under its J.P. Morgan and Chase brands. Information about JPMorgan Chase & Co

**About WorldofMoney®:** Founded in 2005, the WorldofMoney, a New York City based 501(c)(3) non-profit organization, has empowered over 4,000 students, ages 7 - 18. The mission is to empower youth with 120 classroom hours of immersive classroom financial education. The organization changes the way youth manage money by equipping them with five tenets for a financially responsible and philanthropic life: learn, earn, save, invest and donate. The organization was selected as a **Promise Place by America's Promise Alliance** and by **AOL Impact** as one of ten top social good organizations in America.

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